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## THE MINISTERS AND THE INCOME-TAX.

The abandonment of the proposed increase in the incomerax has exhibited some discretion on the part of the Majesty's Ministers are composed. Discretion, like all other Majesty's Ministers are composed. Discretion, like all other Majesty's Ministers are composed. Discretion, like all other Majesty's Ministers are composed. The more many third of the more more many third of the country larger than the expenditure, albeit he swept away some eight or sine hundred Customs duties, by which trade and conuncree had long been fettered. His income of the country larger than the expenditure, albeit he swept away some eight or sine hundred Customs duties, by which trade and conuncree had long been fettered. His income all the country larger than the expenditure, albeit he swept away some eight or sine hundred Customs duties, by which trade and conuncree had long been fettered. His income-tax many of the more many than than the more many tha

spect that to any great extent they will have it in their power or recommend reductions this year."

The anxiety of the right honourable gentleman to effect deductions is probably as great as he represents it to be; and re doubt not that he will be glad to find the committee falsing his predictions as to the difficulty, if not the impossility, of reducing the expenditure. But it is a strange thing off a gentleman with so clear a head as Sir Charles Wood possessed of, assigning the process of reducing the expenditure in a private establishment, as a reason against immeditely setting about the work of reduction in the public attablishments. "A private gentleman will reduce his expenditure, by quietly, and privately, and gradually bringing own his expenditure." Good. That, no doubt, is the raconal course to take. And is it not as applicable to public tablishments as to private? Even so; "for," asys the hancellor of the Exchequer, "depend upon it there is great

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